

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

SL NO	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	9 Months ended	
		31-Dec-17 Un-Audited	30-Sep-17 Un-Audited	31-Dec-16 Un-Audited	31-Dec-17 Un-Audited	31-Dec-16 Un-Audited
1	(a) Revenue From Operations	1,757.61	901.04	1,170.22	3,162.57	3,058.79
	(b) Other Income	16.78	3.72	17.05	32.16	32.90
	<b>Total Income From (a+b)</b>	<b>1,774.39</b>	<b>904.76</b>	<b>1,187.27</b>	<b>3,194.73</b>	<b>3,091.69</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	545.09	510.01	596.38	1,445.46	1,354.88
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	478.66	(18.67)	(89.63)	183.65	84.00
	(c) Excise Duty Recovered	(0.11)	-	118.27	50.14	236.67
	(d) Employee Benefit Expense	208.78	198.75	193.96	577.26	507.96
	(e) Finance Costs	78.33	80.81	73.10	227.23	222.06
	(f) Depreciation and Amortisation Expense	(14.94)	31.62	28.95	49.30	90.71
	(g) Other Expenses	193.83	153.32	243.49	544.87	515.62
	<b>Total Expenses (a to g)</b>	<b>1,489.64</b>	<b>955.84</b>	<b>1,164.52</b>	<b>3,077.91</b>	<b>3,011.90</b>
3	<b>Profit / (loss) before exceptional items &amp; tax (1-2)</b>	<b>284.75</b>	<b>(51.08)</b>	<b>22.75</b>	<b>116.82</b>	<b>79.79</b>
4	Exceptional Items	-	-	-	-	282.42
5	<b>Profit/(loss) before tax (3+4)</b>	<b>284.75</b>	<b>(51.08)</b>	<b>22.75</b>	<b>116.82</b>	<b>362.21</b>
6	<b>Tax Expense/(Credit) net</b>					
	(i) Current Tax	28.43	-	-	28.43	-
	(ii) Deferred Tax	61.36	(21.64)	(0.43)	29.48	8.96
	(iii) Income Tax For Earlier Year	-	-	-	-	(0.06)
	(iv) Wealth Tax For Earlier Year	-	-	-	-	-
	<b>Total Tax Expense (6(i) + 6(iv))</b>	<b>89.79</b>	<b>(21.64)</b>	<b>(0.43)</b>	<b>57.91</b>	<b>8.90</b>
7	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>194.96</b>	<b>(29.44)</b>	<b>23.18</b>	<b>58.91</b>	<b>353.31</b>
8	<b>Other Comprehensive Income</b>					
	(a) (i) Items that will not be reclassified to profit or loss	(4.20)	(1.42)	(3.05)	(11.70)	(4.76)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.39	-	-	5.39	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income/ (loss) (8(a)+8(b))</b>	<b>1.19</b>	<b>(1.42)</b>	<b>(3.05)</b>	<b>(6.31)</b>	<b>(4.76)</b>
9	<b>Total Comprehensive Income/ (loss) for the period (7+8)</b>	<b>196.15</b>	<b>(30.86)</b>	<b>20.13</b>	<b>52.60</b>	<b>348.55</b>
10	<b>Paid up Equity Share Capital of ₹ 10/- each</b>	219.34	219.34	219.34	219.34	219.34
11	<b>Earnings per share (FV of ₹ 10/- each)</b>					
	<b>Before Exceptional Item</b>					
	(a) Basic	8.83	(1.42)	0.98	2.45	3.00
	(b) Diluted	8.83	(1.42)	0.98	2.45	3.00
	<b>After Exceptional Item</b>					
	(a) Basic	8.83	(1.42)	1.05	2.45	15.91
	(b) Diluted	8.83	(1.42)	1.05	2.45	15.91

- Notes :
- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 09, 2018.
  - The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Bemco Hydraulics Limited (the "Company") commencing from 1st April, 2017, being the date of adoption of Ind AS by the Company. Accordingly these unaudited financial results have been prepared in accordance with these standards as specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
  - The Ind AS compliant figures for the corresponding nine months ended December 31, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with the figure reported under previous GAAP, have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the company.
  - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 30-09-2017 and 31-12-2017 are disclosed net of GST while figures for the nine months ended 31-12-2017 includes excise duty upto 30-06-2017. Also, Revenue from Operations for the quarter and nine months ended 31-12-2016 includes Excise Duty and hence not comparable.
  - The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
  - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
  - A reconciliation of Net Profit as reported under previous GAAP and as per Ind AS for the quarter and nine months ended December 31, 2016 is given below.



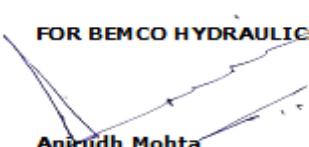
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

Particulars	(₹ in lakhs)	
	Nine months ended December 31, 2016	Quarter ended December 31, 2016
	Unaudited	Unaudited
Net profit after tax as reported under previous GAAP	379.38	30.88
Effect of Financial Instruments carried at Amortised cost	2.35	(2.22)
Dividend on Preference shares classified as financial liability	(26.44)	(8.81)
Others (net)	6.98	2.90
Tax effect of above adjustments	(8.96)	0.43
<b>Net profit after tax as per Ind AS</b>	<b>353.31</b>	<b>23.18</b>
Other Comprehensive Income	(4.76)	(3.05)
<b>Total Comprehensive Income after tax as per Ind AS</b>	<b>348.55</b>	<b>20.13</b>

8. The Statutory Auditors of the Company have issued an unqualified report on the unaudited standalone results for the quarter and nine months ended December 31, 2017.
9. The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period.



**FOR BEMCO HYDRAULICS LTD**  
  
**Anirudh Mohta**  
**Managing Director**  
**DIN :00065302**

Place: Belgaum  
 Date: February 09, 2018