

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum - 590 008



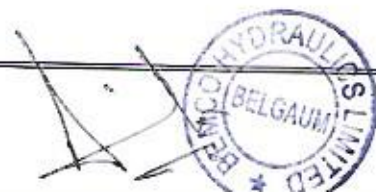
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-18 Unaudited	30-Sep-17 Unaudited	30-Jun-18 Unaudited	30-Sep-18 Unaudited	30-Sep-17 Unaudited	31-Mar-18 Audited
1	(a) Revenue From Operations	750.06	901.04	702.19	1,452.25	1,404.96	4,092.31
	(b) Other Income	4.08	3.72	9.06	13.14	15.38	44.54
	Total Income From (a+b)	754.14	904.76	711.25	1,465.39	1,420.34	4,136.85
2	Expenses						
	(a) Cost of Material Consumed	499.06	510.01	439.97	939.03	900.37	2,033.82
	(b) Changes In Inventories Of Finished Goods And Work-in-Progress	(168.44)	(18.67)	(192.88)	(361.32)	(295.01)	(71.32)
	(c) Excise Duty on Sale of Goods	-	-	-	-	50.25	50.14
	(d) Employee Benefit Expense	184.77	198.75	187.16	371.93	368.48	844.11
	(e) Finance Costs	70.50	80.81	83.07	153.57	148.90	294.76
	(f) Depreciation and Amortisation Expense	18.62	31.62	18.42	37.04	64.24	69.66
	(g) Other Expenses	157.07	153.32	160.03	317.10	351.04	769.70
	Total Expenses (a to g)	761.58	955.84	695.77	1,457.35	1,588.27	3,990.87
3	Profit / (loss) before tax (1-2)	(7.44)	(51.08)	15.48	8.04	(167.93)	145.98
4	Tax Expense/(Credit) net						
	(i) Current Tax	4.65	-	7.41	12.06	-	53.23
	(ii) Deferred Tax	(1.30)	(21.64)	0.35	(0.95)	(31.88)	(12.42)
	Total Tax Expense (4(i) + 4(ii))	3.35	(21.64)	7.76	11.11	(31.88)	40.81
5	Profit / (Loss) for the period from continuing operations (3-4)	(10.79)	(29.44)	7.72	(3.07)	(136.05)	105.17
6	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(5.75)	(1.42)	(6.22)	(11.97)	(7.50)	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.51	-	1.52	3.03	-	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (6(a)+6(b))	(4.24)	(1.42)	(4.70)	(8.94)	(7.50)	13.91
7	Total Comprehensive Income/ (loss) for the period (5+6)	(15.03)	(30.86)	3.02	(12.01)	(143.55)	119.08
8	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
9	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	(0.49)	(1.42)	0.35	(0.14)	(6.38)	4.81
	(b) Diluted	(0.49)	(1.42)	0.35	(0.14)	(6.38)	4.81

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	6 Months Year ended	
	30-Sep-18 Un-Audited	31-Mar-18 Audited
Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	4,328.80	4,334.48
(b) Capital Work In Progress	12.10	11.98
(c) Other Intangible assets	67.09	72.01
(d) Financial Assets		
(i) Investments	22.19	23.26
(ii) Loans	16.18	12.12
(iii) Others	119.66	52.05
(e) Other non-current assets	12.56	2.90
(2) Current assets		
(a) Inventories	2,354.71	1,885.13
(b) Financial Assets		
(i) Trade receivables	1,007.23	1,045.29
(ii) Cash and cash equivalents	22.97	17.75
(iii) Bank Balances other than (ii) above	283.68	206.64
(iv) Other Financial Assets	13.36	10.40
(c) Current Tax Assets (Net)	5.61	9.90
(d) Other current assets	128.21	163.91
	8,394.35	7,847.82



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum - 590 008

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

(₹ in Lakhs)

EQUITY AND LIABILITIES**EQUITY**

(a) Equity Share capital	219.34	219.34
(b) Other Equity	3,140.23	3,151.81

LIABILITIES**(1) Non-current liabilities**

(a) Financial Liabilities		
(i) Borrowings	373.79	444.62
(ii) Other financial liabilities	1.56	1.56
(b) Provisions	-	10.54
(c) Deferred tax liabilities (Net)	624.10	625.48
(d) Other non-current liabilities	18.89	26.40

(2) Current liabilities

(a) Financial Liabilities		
(i) Borrowings	1,463.58	1,204.00
(ii) Trade payables	1,165.47	1,091.18
(iii) Other financial liabilities	571.31	475.06
(b) Other current liabilities	676.34	475.76
(c) Provisions	81.07	70.04
(d) Current Tax Liabilities (Net)	58.67	52.05

Total Equity and Liabilities**8,394.35 7,847.82**

- Notes :**
- The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 13, 2018.
 - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 30-09-2018, 30-06-2018 and 31-03-2018 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
 - Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
 - The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of Bemco Hydraulics Limited



Anirudh Mehta
Managing Director
DIN: 00065302

Place: Belgaum
Date: 13-Nov-2018