

BEMCO HYDRAULICS LIMITED

CIN: U51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

SL NO	PARTICULARS	(₹ in Lakhs)			
		Quarter Ended 30-Jun-18 Unaudited	Quarter Ended 31-Mar 18 Unaudited	Quarter Ended 30-Jun-17 Unaudited	Year Ended 31-Mar-18 Audited
1	(a) Revenue From Operations	702.19	929.74	503.92	4,092.31
	(b) Other Income	9.06	12.38	11.66	44.54
	Total Income From (a+b)	711.25	942.12	515.58	4,136.85
2	Expenses				
	(a) Cost of Material Consumed	439.97	588.36	390.36	2,033.82
	(b) Changes in Inventories Of Finished Goods And Work in Progress	(192.88)	(254.97)	(276.34)	(71.32)
	(c) Excise Duty on Sale of Goods				
	(d) Employee Benefit Expense			50.25	50.14
	(e) Finance Costs	187.16	266.85	169.73	844.11
	(f) Depreciation and Amortisation Expense	83.07	67.53	68.09	294.76
	(g) Other Expenses	18.42	20.36	32.62	69.66
	Total Expenses (a to g)	160.03	274.83	197.72	769.70
3	Profit / (Loss) before tax (1-2)	695.77	912.96	632.43	3,990.87
4	Tax Expense/(Credit) net	15.48	29.16	(116.85)	145.98
	(i) Current Tax				
	(ii) Deferred Tax	7.41	53.73	-	53.73
	Total Tax Expense (4(i) + 4(ii))	0.35	(40.85)	(10.24)	(12.42)
5	Profit / (Loss) for the period from continuing operations (3-4)	7.26	12.38	(10.24)	40.81
6	Other Comprehensive Income	7.72	16.78	(106.61)	105.17
	(a) (i) Items that will not be reclassified to profit or loss	(6.22)	28.64	(6.08)	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.52	(8.42)	-	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/ (loss) (6(a)+6(b))	(4.70)	20.22	(6.08)	13.91
7	Total Comprehensive Income/ (loss) for the period (5+6)	3.02	37.00	(112.69)	119.08
8	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34
9	Earnings per share (FV of ₹ 10/- each)				
	(a) Basic	0.35	2.36	(4.96)	4.81
	(b) Diluted	0.35	2.36	(4.96)	4.81

- Notes:
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on August 13, 2018.
 - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 30-06-2018 and 31-03-2018 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
 - Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
 - The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



FOR BEMCO HYDRAULICS LTD

 Anurudh Mohta
 Managing Director
 DIN : 00065302

 Place: Belgaum
 Date: 13/08/2018