

**BEMCO HYDRAULICS LIMITED**

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON.**
**31-Dec-16**

PART I						(Rs. in Lacs)	
SL NO	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for nine months period ended	Year to date figures for the previous nine months period ended	Previous year ended
		31-Dec-16 Un-Audited	30-Sep-16 Un-Audited	31-Dec-15 Un-Audited	31-Dec-16 Un-Audited	31-Dec-15 Un-Audited	31-Mar-16 Audited
<b>1</b>	<b>Income From Operations</b>						
a)	Net Sales/Income from operations (Net of Excise Duty)	969.81	988.83	556.53	2,703.65	1,142.97	2,101.11
b)	Other Operating Income	24.23	22.46	7.67	60.56	22.46	45.39
	<b>Total income from operations (Net)</b>	<b>994.04</b>	<b>1,011.29</b>	<b>564.20</b>	<b>2,764.21</b>	<b>1,165.43</b>	<b>2,146.50</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	596.38	486.30	310.31	1,354.88	573.04	1,208.02
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(89.63)	54.88	(74.03)	84.00	(173.94)	(295.79)
d)	Employees benefit expenses	196.00	161.30	140.78	516.19	437.13	617.01
e)	Depreciation and amortization expenses	29.81	31.17	31.28	91.57	93.82	124.55
f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	i) Manufacturing Expenses	55.89	39.86	28.14	131.74	61.78	126.53
	ii) Freight & Transportation	37.69	36.29	15.20	85.99	29.03	51.85
	iii) Travelling & Conveyance	28.45	31.94	19.20	77.73	59.33	81.14
	iv) Other Expenditure	63.68	56.87	61.59	158.26	196.40	310.52
	<b>Total</b>	<b>185.71</b>	<b>164.96</b>	<b>124.13</b>	<b>453.72</b>	<b>346.54</b>	<b>570.04</b>
	<b>Total Expenses</b>	<b>918.27</b>	<b>898.61</b>	<b>532.47</b>	<b>2,500.36</b>	<b>1,276.59</b>	<b>2,223.83</b>
<b>3</b>	<b>Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>75.77</b>	<b>112.68</b>	<b>31.73</b>	<b>263.85</b>	<b>(111.16)</b>	<b>(77.33)</b>
<b>4</b>	<b>Other Income</b>	17.05	8.03	5.66	31.03	25.17	36.48
<b>5</b>	<b>Profit/(loss) before Interest and Exceptional Items (3+4)</b>	<b>92.82</b>	<b>120.71</b>	<b>37.39</b>	<b>294.88</b>	<b>(85.99)</b>	<b>(40.85)</b>
<b>6</b>	<b>Finance Cost</b>	61.96	68.36	68.48	197.99	193.33	266.37
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>30.86</b>	<b>52.35</b>	<b>(31.09)</b>	<b>96.89</b>	<b>(279.32)</b>	<b>(307.22)</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	282.42	-	-
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>30.86</b>	<b>52.35</b>	<b>(31.09)</b>	<b>379.31</b>	<b>(279.32)</b>	<b>(307.22)</b>
<b>10</b>	<b>Tax Expenses</b>	-	0.06	(0.16)	0.06	(0.60)	(0.60)
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>30.86</b>	<b>52.41</b>	<b>(31.25)</b>	<b>379.37</b>	<b>(279.92)</b>	<b>(307.82)</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit (+) / Loss (-) for the Period(11-12)</b>	<b>30.86</b>	<b>52.41</b>	<b>(31.25)</b>	<b>379.37</b>	<b>(279.92)</b>	<b>(307.82)</b>
<b>14</b>	<b>Share of Profit/ (loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>30.86</b>	<b>52.41</b>	<b>(31.25)</b>	<b>379.37</b>	<b>(279.92)</b>	<b>(307.82)</b>
<b>17</b>	<b>Paid-up Equity Share Capital</b>	218.67	218.67	218.67	218.67	218.67	218.67
	(Face value of the Equity Shares each)	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	-	-	(229.09)
<b>19 i)</b>	<b>Earning per share (before extraordinary item) (of Rs. 10/- each) (Not annualised)</b>						
a)	Basic	0.93	1.91	(1.91)	15.90	(14.25)	(16.01)
b)	Diluted	0.93	1.91	(1.91)	15.90	(14.25)	(16.01)
<b>19 ii)</b>	<b>Earning per share (after extraordinary item) (of Rs. 10/- each) (Not annualised)</b>						
a)	Basic	0.93	1.91	(1.91)	15.90	(14.25)	(16.01)
b)	Diluted	0.93	1.91	(1.91)	15.90	(14.25)	(16.01)

- Notes :**
- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on **14-02-2017**
  - The Exceptional Item of Rs. 282.42 lakhs for the nine months period ended December' 2016 represents a part of the deferred payment liabilities written back which is brought forward in the books from previous financial years as it is considered to be no longer payable.
  - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS' and as such there are no reportable segments as per Accounting Standard (AS) 17: 'Segment Reporting'.
  - The Company, in the current quarter has given effect to adjustments arising out of amendment to Accounting Standard 10 "Property, Plant & Equipment" effective from 01.04.2016. The Company has adopted 'Cost Model' (as prescribed in the said Standard) in respect of all the classes of assets except Land for which 'Revaluation Model' (as prescribed in the said Standard) has been adopted. Accordingly, the amount of Rs.141.82 Lakhs outstanding in Revaluation Reserve as on 01.04.2016 has been adjusted against the carrying amount of respective assets on that date. Further, on account of fresh revaluation of Land undertaken by a Government Approved & Registered Valuer, an amount of Rs. 3,605.23 Lakhs has been added to the carrying amount of Land and correspondingly credited to Revaluation Reserve. On account of these adjustments, Depreciation for the current quarter is reduced by Rs. 1.27 Lakhs as it was overcharged in previous quarters due to non-adjustment of Revaluation Reserve. In the opinion of the Board, the reduced charge of depreciation in the current quarter does not have any material impact on the financials of the Company.
  - The figures for the Previous periods/ year have been regrouped to conform to the present presentation wherever considered necessary.

 Place: Belgaum  
 Date: 14-02-2017

**FOR BEMCO HYDRAULICS LIMITED**

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 Managing Director  
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